

0100837072

**DONELAN, CLEARY, WOOD & MASER, P.C.**

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WASHINGTON, D.C. 20005-3934

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RECORDATION NO. 18311-B FILED 10/25

October 31, 1995

NOV 1 1995-3 50 PM

Recordation No. 18311-B

Dear Williams:

\$21.00 filing fee

On behalf of Finova Capital Corporation, formerly known as Greyhound Financial Corporation, I submit for filing and recording under 49 U.S.C. Section 11303 and the regulations promulgated thereunder, counterparts of a secondary document, not previously recorded, entitled Release of Part of Security Collateral from Chattel Mortgage and Security Agreement ("Release"), dated as of October 27, 1995.

The party to the enclosed Release is:

Finova Capital Corporation — RELEASING PARTY  
(formerly known as Greyhound Financial Corporation)  
1850 North Central Avenue  
Phoenix, AZ 85004

The said Release relates ONLY to those units of rolling stock listed on pages 1, 4, 5, 6 and 7 of Schedule 1 of Exhibit A to the Chattel Mortgage and Security Agreement recorded with the Interstate Commerce Commission July 9, 1993 under Recordation No. 18311 and the Release should be recorded under the next available letter under Recordation No. 18311 which we believe is -B.

The equipment covered by the enclosed Release is the equipment listed on pages 1, 4, 5, 6 and 7 of Schedule 1 of Exhibit A to the Chattel Mortgage and Security Agreement.

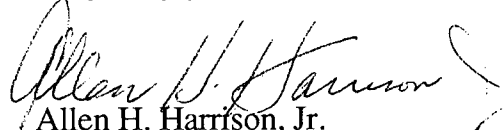
A short summary of the Release to appear in the ICC Index is as follows:

"Release of rolling stock on pages 1, 4, 5, 6 and 7 of Schedule 1 of Exhibit A to Chattel Mortgage and Security Agreement".

Enclosed is a check in the amount of twenty one dollars (\$21.00) in payment of the filing fee.

Once the filing has been made, please return to bearer the stamped counterpart(s) of the document not required for filing purposes, together with the ICC letter/fee receipt acknowledging the filing, and the two extra copies of this letter of transmittal.

Very truly yours,

  
Allen H. Harrison, Jr.  
*Attorney for Finova Capital  
Corporation for the purpose  
of this filing.*

The Honorable Vernon A. Williams  
Secretary  
Interstate Commerce Commission  
Washington, DC 20423

*Enclosures*

BY HAND  
8389-020



Interstate Commerce Commission  
Washington, D.C. 20423-0001

11/1/95

Office Of The Secretary

Allen H. Harrison, Jr.  
Donelan, Cleary, Wood & Maser, PC  
1100 New York Ave., NW., Ste. 750  
Washington, DC., 20005-3934

Dear Sir.

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 11/1/95 at 3:50PM, and assigned recordation number(s). 18311-B.

Sincerely yours.

Vernon A. Williams  
Secretary

Enclosure(s)

(0100837072)

\$ 21.00 The amount indicated at the left has been received in payment of a fee in connection with document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had opportunity to examine your document.

Signature

18311-B

RECORDATION NO. 18311-B FILED 1425

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RELEASE OF PART OF SECURITY COLLATERAL  
FROM  
CHATTEL MORTGAGE AND SECURITY AGREEMENT

THIS RELEASE OF PART OF SECURITY COLLATERAL FROM CHATTEL MORTGAGE AND SECURITY AGREEMENT is made as of October 27<sup>th</sup>, 1995 by FINOVA CAPITAL CORPORATION, formerly known as Greyhound Financial Corporation, with its principal office at Dial Tower, Dial Corporate Center, Phoenix, Arizona 85077, (Mortgagee/Releasing Party) for the benefit of PAC RAIL II (Mortgagor).

WITNESSETH:

WHEREAS, Mortgagor and Mortgagee did enter into that certain Chattel Mortgage and Security Agreement dated as of June 25, 1993, filed and recorded with the Interstate Commerce Commission on July 9, 1993 under Recordation No. 18311, and

WHEREAS, the obligations secured by the units identified on pages 1, 4, 5, 6 and 7 of Schedule 1 of Exhibit A to the aforesaid Chattel Mortgage and Security Agreement under Recordation No. 18311, said pages attached and made a part hereof, have been satisfied and discharged and the parties thereto wish to release of record the instant lien and encumbrance.

NOW, THEREFORE, for good and valuable consideration, the sufficiency and receipt of which is acknowledged, and intending to be legally bound, FINOVA CAPITAL CORPORATION, formerly known as Greyhound Financial Corporation, does hereby release and terminate the security interest created by the aforesaid Chattel Mortgage and Security Agreement recorded with the Interstate Commerce Commission under Recordation No. 18311 ONLY as to the aforesaid units identified on pages 1, 4, 5, 6, and 7 of Schedule 1 of Exhibit A attached hereto and releases and discharges the aforesaid units from the lien and encumbrance created by the said Chattel Mortgage and Security Agreement.

IN WITNESS WHEREOF, FINOVA CAPITAL CORPORATION, formerly known as Greyhound Financial Corporation, has duly executed this RELEASE OF PART OF SECURITY COLLATERAL FROM CHATTEL MORTGAGE AND SECURITY AGREEMENT as of the date first hereinabove written.

FINOVA CAPITAL CORPORATION  
(formerly known as Greyhound Financial Corporation)

By: [Signature] 7/22

Name: M. E. ROTH

Title: GROUP V-P

SCHEDULE 1 OF EXHIBIT A  
RAILROAD CARS

One hundred fifty five (155) used 1979 Berwick built, 4170 cubic foot, 100 ton gondola cars ("bathtub" type) equipped with one rotary coupler bearing the following PRAX mark:

99001	99049	99097	99169
99002	99050	99098	99170
99003	99051	99099	99172
99004	99052	99100	99173
99005	99053	99101	99174
99006	99054	99102	99175
99007	99055	99105	99176
99008	99056	99106	99177
99009	99057	99107	99178
99010	99058	99108	99179
99011	99059	99110	99180
99012	99060	99112	
99013	99061	99115	
99014	99062	99116	
99015	99063	99117	
99016	99064	99119	
99017	99065	99121	
99018	99066	99123	
99019	99067	99125	
99020	99068	99128	
99021	99069	99130	
99022	99070	99132	
99023	99071	99133	
99024	99072	99136	
99025	99073	99138	
99026	99074	99139	
99027	99075	99140	
99028	99076	99141	
99029	99077	99143	
99030	99078	99144	
99031	99079	99146	
99032	99080	99147	
99033	99081	99148	
99034	99082	99149	
99035	99083	99151	
99036	99084	99152	
99037	99085	99153	
99038	99086	99154	
99039	99087	99155	
99040	99088	99156	
99041	99089	99157	
99042	99090	99159	
99043	99091	99160	
99044	99092	99162	
99045	99093	99164	
99046	99094	99165	
99047	99095	99166	
99048	99096	99168	

SCHEDULE 1 OF EXHIBIT A  
RAILROAD CARS

Twenty-seven (27), 100 ton, 2 pocket open top hopper railcars built by Portec in 1979 identified as follows:

WE 2001	WE 2041
WE 2005	WE 2047
WE 2007	WE 2049
WE 2009	WE 2054
WE 2012	WE 2055
WE 2024	WE 2057
WE 2028	WE 2060
WE 2031	WE 2067
WE 2032	WE 2069
WE 2034	WE 2074
WE 2035	WE 2076
WE 2036	WE 2083
WE 2037	WE 2094
WE 2039	

SCHEDULE 1 OF EXHIBIT A  
RAILROAD CARS

105 (One hundred five) 4,000-cubic-foot, 100-ton capacity open top hopper cars equipped with Rotary Couplers to Bethlehem Steel Specification 3400-529

Reporting Marks:

S00 62523 - 62632 inclusive except for 62546, 62563, 62605, 62607 and 62614

SCHEDULE 1 OF EXHIBIT A  
RAILROAD CARS

Twenty-five (25) used, 100 ton covered gondola cars bearing the following PRAX mark:

950000-950024  
(Inclusive)



SCHEDULE 1 OF EXHIBIT A  
RAILROAD CARS

71 4000 cubic foot capacity,  
100 ton triple hopper Rail Cars

PRAX 1466  
PRAX 1467  
PRAX 1468  
PRAX 1469  
PRAX 1470  
PRAX 1471  
PRAX 1472  
PRAX 1473  
PRAX 1475  
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PRAX 1539  
PRAX 1540

STATE OF Arizona  
COUNTY OF Maricopa }

SS:

On this 22<sup>nd</sup> day of October, 1995 before me personally appeared M. G. Roth, to me personally known, who being by me duly sworn, says that he/she is the Group Vice President of FINOVA CAPITAL CORPORATION, formerly known as Greyhound Financial Corporation, that the foregoing instrument was signed on behalf of FINOVA CAPITAL CORPORATION by authority of its Board of Directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of FINOVA CAPITAL CORPORATION.

IT WITNESS WHEREOF, I have hereunto set my hand and official seal.

Maria C. Gutierrez  
Notary Public



My Commission expires:  
My Commission Expires Nov. 6, 1998